THE UNITED REPUBLIC OF TANZANIA

No. 1 OF 2000

I ASSENT,

Benjamin W. Mkapa

President

8th April, 2000.

An Act to amend the Exchequer and Audit Ordinance, to provide for a better system for the management and accounting of public revenues

[..]

ENACTED by the Parliament of the United Republic of Tanzania.

1. This Act may be cited as the Exchequer and Audit (Amendment) Act, 2000. Short title

2. The Exchequer and Audit Ordinance is hereby amended by repealing section 26 and replacing it with the following: Repeal and replacement of section 26

"Annual accounts

26.-(1) The Treasury shall, within six months, or such longer period as the National Assembly may by resolution appoint, after the end of each financial year, prepare and transmit to the Controller and Auditor-General -

(i) a balance sheet showing the assets and liabilities of the Consolidated Fund.

(ii) a statement of the source and application of funds for the Consolidated Fund showing the revenues, expenditures and financing of the Fund for the year;

(iii) a summary statement of revenue and expenditure, being a summary of all the statements signed by Accounting Officers under subsection (2)(a) and (2)(c) of this section;

(iv) a statement of the amounts outstanding at the end of the year in respect of the Public debt;

(v) a statement of the amounts guaranteed by the Government at the end of the financial year in respect of bank overdrafts, loans, public loan issues and other contingent liabilities;

(vi) a statement of the amounts outstanding at the end of the year in respect of loans issued by the Government;

(vii) a summary statement of Arrears of Revenue for each Revenue Head being a summary of the Statements of Arrears of Revenue signed by Accounting Officers under subsection (2)(d) of this section;

(viii) a summary statement of commitments outstanding for the supply of goods and services for each Vote at the end of the financial year being a summary of the amount included for such commitments in the statement signed by Accounting Officers under subsection (2)(b) of this section;

(ix) a summary statement of stores and other assets for each Vote being a summary of the Statement of Assets signed by Accounting Officers under subsection (2)(e) of this section;

(x) such other statements and in such form as the National Assembly may from time to time require.

(2) Each Accounting Officer shall, within four months after the end of each financial year, prepare and transmit to the Controller and Auditor-General, in respect of the past financial year and in respect of the votes, revenues and moneys for which he is responsible -

(a) an appropriation account signed by the Accounting Officer showing the services for which the moneys expended were voted, the sums actually expended on each service, and the state of each vote compared with the amount appropriated for that Vote by the National Assembly;

(b) a statement signed by the Accounting Officer and in such form as the Treasury may direct containing the amount of commitments outstanding for the supply of goods and services at the end of the financial year and such other information as the Minister may require;

(c) a Statement of Revenues received signed by the Accounting Officer and in such form as the Treasury may direct showing the amount contained in the Estimates of Revenue for each source of revenue and the amount actually collected. The Statement should contain an explanation for any variation between the revenues actually collected and the amount estimated;

(d) a Statement of Arrears of Revenue signed by the Accounting Officer showing the amount outstanding at the end of the financial year for each source of revenue and containing such information and in such form as the Treasury may direct. A nil return should be submitted if appropriate.

(e) a Statement of Assets signed by the Accounting Officer containing details and values of all unallocated stores under his control at the end of the financial year together with the details and values of such other classes of assets under the control of the Accounting Officer as the Treasury may from time to time determine.

(f) a statement of performance in providing each class of outputs provided during the year signed by the Accounting Officer, being a statement that -

(i) compares that performance with the forecast of the performance contained in the Estimate laid before the National Assembly pursuant to section 137(1) of the Constitution.

(ii) gives particulars of the extent to which the performance criteria specified in that Estimate in relation to the provision of those outputs were satisfied.

(3) Any public officer administering a Fund established or deemed to have been established under section 17(1), and any public officer administering any Agency, trust or other fund or account not provided for in this section shall prepare, sign and transmit to the Controller and Auditor General an account of such Agency, fund or account in such form as the Treasury may from time to time direct.

(4) All accounts submitted under this section shall—

(a) be prepared in accordance with generally accepted accounting standards and in accordance with any instructions issued by the Treasury; and

(b) state the basis of accounting used in their preparation and identify any significant departures therefrom and the reason for such departure.

Passed in the National Assembly on the 26th January, 2000.

Clerk of the National Assembly

Printed by the Government Printer, Dar es Salaam — Tanzania