

THE UNITED REPUBLIC OF TANZANIA



NO. 4 OF 2013

I ASSENT,

JAKAYA MRISHO KIKWETE
President[30th June, 2013]

An Act to impose and alter certain taxes, duties, levies, fees and to amend certain written laws relating to the collection and management of public revenues.

ENACTED by Parliament of the United Republic of Tanzania.

PART I
PRELIMINARY PROVISIONS

Short title

1. This Act may be cited as the Finance Act, 2013

Commencement

2. This Act shall come into operation on the 1st day of July, 2013.

PART II
AMENDMENT OF THE CAPITAL MARKETS AND
SECURITIES ACT,
(CAP.79)

Construction
Cap.79

3. This Part shall be read as one with the Capital Markets and Securities Act hereinafter referred to as the "principal Act".

PART XX
AMENDMENT OF THE TANZANIA INVESTMENT ACT,
(CAP.38)

Construction
Cap.38

54. This Part shall be read as one with the Tanzania Investment Act, hereinafter referred to as the "principal Act".

Amendment of
section 19

- 55.** Section 19 of the principal Act is amended-
- (a) in subsection (3), by adding immediately after the paragraph (b) the following:
 - "(c) office equipment, stationeries, furniture, sugar, beverages, spirits, tiles, non utility motor vehicles, crockeries, air conditioners, fridges, petroleum products, cutleries, beddings and electronic equipment."; and
 - (b) in subsection (4), by deleting the figures "90%" and "10%" and substituting for them figures "75%" and "25%" respectively.

Amendment of
section 20

- 56.** The principal Act is amended in section 20, by-
- (a) adding immediately after subsection (1) the following new subsection:
 - "(2) The benefit conferred under subsection (1), shall not apply to office equipment, stationaries, furniture, sugar, beverages, spirits, tiles, non-utility motor vehicles, crockeries, air conditioners, fridges, petroleum products, cutleries, beddings and electronic equipment.";
 - (b) renumbering subsection (2) as subsection (3).